

Bank Draft/ACH Debit Authorization

Clients hereby authorize John Zheng & Associates LLC to draw ACH debits from time to time on accounts maintained by clients or with void check account information. It is agreed that:

- (1) John Zheng & Associates LLC shall incur no liability if the balance in the account is insufficient to cover any drafts upon presentation.
- (2) The canceled draft or bank debit memo account statement will constitute a receipt for the payment of the specific amount.
- (3) Drafts returned unpaid or marked NSF may be subject to a \$25 Returned Draft Fee.
- (4) Any ACH amounts under \$2000.00 can be drawn upon oral notice to clients. An invoice will be sent to clients for any ACH amounts above \$2000.00.
- (4) This agreement shall continue in effect until terminated by either John Zheng & Associates LLC or the customer by written notice to the other party.